



David H. Fell & Company
Outstanding in every element.™



David H. Fell & Co. – Rio Rancho, NM - dhfco.com
 The Coin Gallery - Phoenix, AZ - coingallery.com
 DHF&Co./Young Labs - San Francisco – younglabs.net
 David H. Fell & Co. - Los Angeles, CA - dhfco.com

DHF GOLD EXPRESS

2-DAY SCRAP REFINING - GOLD AS THE PAYABLE METAL

10/2017

GOLD EXPRESS - SINGLE PAYABLE METAL ONLY		
25% Or Greater Fine Gold Content		PAY OUT
Weight Received in Troy Oz.	Assay Fee	1-4 BUS. DAYS*
100 +	NONE	Call For Quote
50 - 99.99	NONE	98.50%
25 - 49.99	NONE	98.25%
10 - 24.99	NONE	98.00%
5 - 9.99	NONE	97.50%
< 5	\$35	96.00%

• **We also offer settlement in as little as 1 hour based on XRF analysis.**

- Final settlement by check : Market - London PM Fix, 1st business day following receipt of material unless arranged otherwise.
- **Additional Settlement Options: Return of Mill Products (Casting Grain/Sheet/Solder/etc.), Bullion, Coins, or Vault Account.**
 - Additional refining charges may apply for processing of excess iron, nickel, deleterious elements, etc.
- DHF&Co will accept mixed material but recommends separating scrap by metal/karat. Prices subject to change without notice.

Contact: Janet Itterly, Refining Sales – 415-815-9938 – Janet@dhfco.com – dhfco.com

Rio Rancho, NM Contact: Rae Blacksher – 505-994-0010x 7016 or Melody Lacy 505-994-0010 x 7008

San Francisco, CA: John Delumen – 415-821-7564 - Phoenix, AZ : Calvin Sinica 602-368-1945



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DHF EXPRESS REFINING

10/2017

*SETTLEMENT

Standard process is: 2 business day settlement.
 Settlement can be done on most lots by XRF the same day as the material is sampled if requested.

At times sample delivery from Commerce, Phoenix or Burlingame to the Rio Rancho lab is delayed and settlements are completed in 3 or 4 days rather than 2. Settlement by check is based on the specified market prices on the 1st business day following receipt of material.

SILVER EXPRESS - SINGLE PAYABLE METAL ONLY

88% Or Greater Fine Silver Content Price Based On H&H Noon Spot		PAY OUT
Weight Rec'd Troy Oz.	Assay Fee	1-4 BUS. DAYS*
1000 or more	NONE	Call for Quote
500 – 999.9	NONE	94.00%
100 – 499.9	NONE	92.00%
50 - 99.9	\$35	91.00%
< 50	\$35	90.00%

PLATINUM EXPRESS - SINGLE PAYABLE METAL ONLY

80%+ Platinum Content Price Based on London PM Fix		PAY OUT
Weight Rec'd Troy Oz.	Assay Fee	1-4 BUS. DAYS*
25 or more	NONE	Call for Quote
10 - 24.99	NONE	94.00%
2.50 - 9.99	NONE	91.00%
1.00 - 2.49	\$35	90.00%
< 1	\$35	88.00%

PALLADIUM EXPRESS - SINGLE PAYABLE METAL ONLY

80%+ Palladium Content Price Based On London PM Fix		PAY OUT
Weight Rec'd Troy Oz.	Assay Fee	1-4 BUS. DAYS*
25 or more	NONE	Call for Quote
10 - 24.99	NONE	90.00%
2.50 - 9.99	\$35	89.00%
1.00 - 2.49	\$35	87.00%
< 1	\$35	85.00%

- Additional Settlement options include Return of Casting Grain or Fabricated Products, Bullion, Coins, or Vault Account.
 - Additional refining charges may apply for processing of excess iron, nickel, steel, wax, cement, etc.
- DHF&Co will accept mixed material but recommends separating scrap by metal/karat. Prices subject to change without notice.

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DHF SCRAP & BULLION REFINING – GOLD ONLY or Primary in Mixed Metal

Sources include: Jewelry Scrap, Filings, Dental, Placer, Doré, Gold Filled, Optical, Industrial, Etc.

10/2017

HIGH GRADE SCRAP & BULLION - Gold Only / Gold Primary in Mix

HIGH GRADE SCRAP	Metal	Processing Fee per Troy Oz.	Minimum Lot Chg.	Payable Metal	Refining Charge per Troy oz. Paid
25% OR GREATER FINE GOLD CONTENT	GOLD	\$1.00	\$100	97.50%	\$2.75
	SILVER	NONE	\$25	90.00%	\$0.80
	PLATINUM	NONE	\$100	85.00%	\$17.00
	PALLADIUM	NONE	\$100	85.00%	\$17.00

LOW GRADE SCRAP & BULLION - Gold Only / Gold Primary in Mix

LOW GRADE SCRAP	Metal	Processing Fee per Troy Oz.	Minimum Lot Chg.	Payable Metal	Refining Charge per Troy oz. Paid
2-10% FINE GOLD CONTENT	GOLD	\$0.12	\$100	88.00%	\$7.50
	SILVER	NONE	\$25	85.00%	\$0.90
	PLATINUM	NONE	\$100	78.00%	\$22.00
	PALLADIUM	NONE	\$100	78.00%	\$22.00

MEDIUM GRADE SCRAP & BULLION - Gold Only / Primary in Mix

MEDIUM GRADE SCRAP	Metal	Processing Fee per Troy Oz.	Minimum Lot Chg.	Payable Metal	Refining Charge per Troy oz. Paid
10-24% FINE GOLD CONTENT	GOLD	\$1.00	\$100	95.00%	\$5.50
	SILVER	NONE	\$25	90.00%	\$0.80
	PLATINUM	NONE	\$100	85.00%	\$22.00
	PALLADIUM	NONE	\$100	85.00%	\$22.00

VERY LOW GRADE SCRAP & BULLION - Gold Only / Primary in Mix

VERY LOW GRADE SCRAP	Metal	Processing Fee per Troy Oz.	Minimum Lot Chg.	Payable Metal	Refining Charge per Troy oz. Paid
< 2% FINE GOLD CONTENT	GOLD	\$0.17	\$250	85.00%	\$10.00
	SILVER	NONE	\$25	85.00%	\$0.90
	PLATINUM	NONE	\$100	78.00%	\$22.00
	PALLADIUM	NONE	\$100	78.00%	\$22.00

Gold Only settles within 10 business days (Low Grades up to 20 business days).

Mixed Metal w/ Gold as Primary - 15 bus. days (Low Grade up to 30 bus. days)

Metals for recovery must be specified upon receipt.

Low grade usually gold filled, optical, industrial, etc.

> All pricing set day of settlement based on London PM Fix - Silver on H&H Spot.

> All prices subject to change without notice.

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DHF SCRAP & BULLION REFINING - SILVER and PLATINUM GROUP METALS

Single Metal Only or As Primary in Mixed Metal

10/2017

SILVER SCRAP & BULLION

Silver Only or Mixed Silver and Gold with Silver as Primary Metal

Sources include:

Jewelry, Filings, Bench Sweeps, Coins, Hollowware, Flatware, Etc.

HIGH GRADE > 70% FINE SILVER CONTENT	Metal	Processing Fee per Troy Oz.	Minimum Lot Chg.	Payable Metal	Refining Charge per Troy oz. Paid
	SILVER	SILVER	\$0.25	\$25	89.00%
GOLD	GOLD	NONE	\$50	91.00%	\$2.25

High Grade settlement within 10 bus. days, mkt. price day of settlement.

LOW GRADE < 70% FINE SILVER CONTENT	Metal	Processing Fee per Troy Oz.	Minimum Lot Chg.	Payable Metal	Refining Charge per Troy oz. Paid
	SILVER	SILVER	\$0.35	\$25	84.00%
GOLD	GOLD	NONE	\$50	90.00%	\$2.25

Low Grade settlement within 20 bus. days, mkt. price day of settlement.

Metals for recovery must be specified upon receipt.

Silver price based on H&H Noon Spot / Gold based on London PM Fix.

Prices subject to change without notice.

PLATINUM SCRAP & BULLION

Platinum Group Metals Only or with Any PGMs As Primary in Mix

Sources include:

Jewelry, Filings, Thermocouple, Crucibles, Dental Foil, Labware, Etc.

Metal	Processing Fee per Troy Oz.	Minimum Lot Chg.	Payable Metal	Refining Charge per Troy oz. Paid
PLATINUM	\$1.00	\$100	90.00%	\$17
PALLADIUM	\$1.00	\$100	85.00%	\$12
RHODIUM	\$5.00	\$250	80.00%	\$100
GOLD	\$1.00	\$100	90.00%	\$12

Settlement Time: 15 business days for alloys without Rhodium
 30 business days for alloys with Rhodium

Metals for recovery must be specified upon receipt.

Prices set based on market, day of settlement.

Prices for Platinum, Palladium, and Gold based on London PM Fix.
 Price for Rhodium based on JM Purchase.

Prices subject to change without notice.

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DHF POLISHINGS REFINING - Single Metal Only or Mixed Metals 10/2017

POLISHINGS -- GOLD ONLY or Gold Primary in Mix

HIGH GRADE POLISHINGS - > 0.25 TOZ. FINE GOLD PER POUND RECEIVED	Net Wt. Received in Lbs.	Processing Fee per Lb.	Payable Metal	Refining Chg. per Toz. Paid
	>300 lbs	\$2.50	94.5%	\$3.75
	100-300	\$3.00	94.5%	\$4.50
	40-100	\$3.00	93.5%	\$5.00
	5-40	\$120.00	93.0%*	\$5.50
	<5	\$120.00	90.0%*	\$5.50

LOW GRADE POLISHINGS - < 0.25 TOZ. FINE GOLD PER POUND RECEIVED	Net Wt. Received in Lbs.	Processing Fee per Lb.	Payable Metal	Refining Chg. per Toz. Paid
	>300 lbs.	\$2.50	93.0%*	\$4.50
	100-300	\$3.00	93.0%*	\$5.00
	40-100	\$3.00	92.0%*	\$5.50
	5-40	\$120.00	91.0%*	\$6.00
	<5	\$120.00	88.0%*	\$6.50

POLISHINGS – MIXED METALS - Gold as Primary

Metal	Market	Processing Charge	Payable Metal	Refining Chg. per Toz. Paid
GOLD	London PM	See Polishings Charts Above		
SILVER	H&H Spot	\$25/lot	85.0%	\$0.75
PLATINUM	London PM	\$100/lot	80.0%	\$22.00
PALLADIUM	London PM	\$100/lot	80.0%	\$22.00

*Minimum Deduction 4 dwt. Fine Gold (0.2 toz.)

Settlement: < 40 lb. 10 bus. days / > 40 lb. 20 bus. days

Mixed metals settled within 30 business days.

Price based on London PM fix, day of settlement.

Metals for recovery must be specified upon receipt.

PROCESSED IN RIO RANCHO, NM ONLY

POLISHINGS - SILVER ONLY or Silver Primary in Mix

Net Wt. Received in Lbs.	Processing Fee per Lb.	Payable Metal	Refining Chg. per Toz. Paid
>300 lbs.	\$2.75	89.0%*	\$0.90
40-300	\$3.00	87.0%*	\$0.95
<40	\$120 /lot	85.0%*	\$1.00

Settlement : < 40 lbs. within 10 bus. days

> 40 lbs. within 20 bus. days

MIXED METALS - Silver as Primary

Metal	Processing Fee per Lot	Payable Metal	Refining Chg. per Toz. Paid
SILVER	See Polishings Chart Above		
GOLD	\$100	88.0%	\$2.75
PLATINUM	\$100	80.0%	\$22.00
PALLADIUM	\$100	80.0%	\$22.00

Settlement: Mixed Metals within 30 bus. days

*Minimum Deduction 5 toz. Pure Silver/lot

Silver prices based on H&H Noon Spot.

Gold prices based on London PM fix.

Prices based on market, day of settlement.

Metals for recovery must be specified upon receipt.

PROCESSED IN RIO RANCHO, NM ONLY

All prices subject to change without notice.

POLISHINGS - PLATINUM ONLY or Primary in Mix

HIGH GRADE POLISHINGS - > 0.25 TOZ. PURE PLATINUM PER POUND RECEIVED	Net Wt. Received in Lbs.	Processing Fee per Lb.	Payable Metal	Refining Chg. per Toz. Paid
	>300 lbs.	\$3.00	84.0%	\$17.00
	100-300	\$3.50	83.0%	\$18.00
	60-100	\$3.75	82.0%	\$18.00
	<60	\$225/lot	81.0%*	\$19.00

LOW GRADE POLISHINGS - < 0.25 TOZ. PURE PLATINUM PER LB. RECEIVED	Net Wt. Received in Lbs.	Processing Fee per Lb.	Payable Metal	Refining Chg. per Toz. Paid
	>300 lbs.	\$3.00	83.0%*	\$18.00
	100-300	\$3.50	82.0%*	\$19.00
	60-100	\$3.75	81.0%*	\$19.00
	<60	\$225/lot	80.0%*	\$20.00

POLISHINGS - MIXED METALS - Platinum As Primary

Metal	Market	Processing Fee per Lb.	Payable Metal	Refining Chg. per Toz. Paid
PLATINUM	See Polishings Charts Above			
GOLD	London PM	\$100	91.0%	\$3.00
SILVER	H&H Spot	\$25	85.0%	\$0.90
PALLADIUM	London PM	\$100	80.0%	\$22.00

*Minimum Deduction 4 dwt. Pure Platinum (0.2 toz.)

Settlement: Platinum only 20 bus. days / Mixed 30 days

Price based on market day of settlement.

Metals for recovery must be specified upon receipt.

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DHF 'GEMSTONE SOAKS' - For Gold & Platinum Jewelry

GOLD Received*	Assay Fee	Processing Fee	Processing Time	Payable Metal
> 100 toz.	Call For Custom Quote			
60 - 100 toz.	\$35	\$5 per toz.	10 bus. days	98.00%
30 - 59 toz.	\$35	\$5 per toz.	10 bus. days	97.75%
15 - 30 toz.	\$35	\$150	10 bus. days	97.25%
< 15 toz.	\$35	\$150	5 bus. days	96.00%
PLATINUM Received*	Assay Fee	Processing Fee	Processing Time	Payable Metal
> 20 toz.	Call For Custom Quote			
15 - 20 toz.	\$35	\$250	10 bus. days	90.00%
10 - 15 toz.	\$35	\$200	5 bus. days	89.00%
< 10 toz.	\$35	\$200	5 bus. days	88.00%

*** High Grade Jewelry Only: 25% FINE GOLD or greater / 80% FINE PLATINUM or greater**

- Settlement price based on London PM Fix, day of settlement – funds available by check (or wire transfer at additional charge).
- **Refining of multiple metals will increased settlement time by an additional 3-5 business days.**
- Additional Settlement options include Return of Casting Grain or Fabricated Products, Bullion, Bullion Coins, or Vault Account.
- **Please note: DHF&Co. assumes no liability for stones that may be damaged or unrecoverable as a result of this process.**

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